


**HOW IS
MY GRANT
CALCULATED?**

— CASE STUDY —

 + $\left\{ \begin{array}{l} \leftarrow \\ \leftarrow \\ \leftarrow \end{array} \right\} + \left\{ \begin{array}{l} \leftarrow \\ \leftarrow \\ \leftarrow \end{array} \right\} + \left\{ \begin{array}{l} \leftarrow \\ \leftarrow \\ \leftarrow \end{array} \right\} + \left\{ \begin{array}{l} \leftarrow \\ \leftarrow \\ \leftarrow \end{array} \right\}$

Grant Awarded: Up to \$5,000 or up to 80% of total allowable project cost, whichever is lower

	SCENARIO 1	SCENARIO 2	SCENARIO 3
	<p>Income: Some income generated from the funded project</p> <p>Expenditure: Spent less than the Grant Awarded</p>	<p>Income: None generated from the funded project.</p> <p>Expenditure: Spent less than the Grant Awarded</p>	<p>Income: Income generated from the funded project exceeds expenditure</p> <p>Expenditure: Spent more than the Grant Awarded</p>
 INCOME:	\$2,000	\$0	\$15,000
 TOTAL PROJECT COST:	\$3,000	\$3,000	\$10,000
 TOTAL ALLOWABLE PROJECT COST:	\$3,000	\$3,000	\$10,000
 80% OF TOTAL ALLOWABLE PROJECT COST:	$\$3,000 \times 80\% = \$2,400$	$\$3,000 \times 80\% = \$2,400$	$\$10,000 \times 80\% = \$8,000$
 SURPLUS/DEFICIT (INCOME - TOTAL PROJECT COST):	$\$2,000 - \$3,000 = \$1,000 \text{ deficit}$	$\$0 - \$3,000 = \$3,000 \text{ deficit}$	$\$15,000 - \$10,000 = \$5,000 \text{ surplus}$
 FINAL GRANT*: <i>(up to \$5,000 or up to 80% of total allowable project cost, whichever is lower)</i> <small>*Total government funding including the NYC grant must not exceed 80% of the total project cost</small>	\$1,000	\$2,400	\$0