

Indonesia

Indonesia is located in south-eastern Asia, comprising 5 main islands and 4 archipelagos situated between the Indian and Pacific Oceans.

It also contains the most number of active volcanos in the world.

Overview

Official Name
Republic of Indonesia

Capital
Jakarta

Independence Day
17 August 1945

The Flag

The flag of Indonesia is a simple bicolour with 2 equal horizontal bands of red (top) and white (bottom). The red band represents the courage and blood of the Indonesian people while the white band represents purity and the spirits of the people.



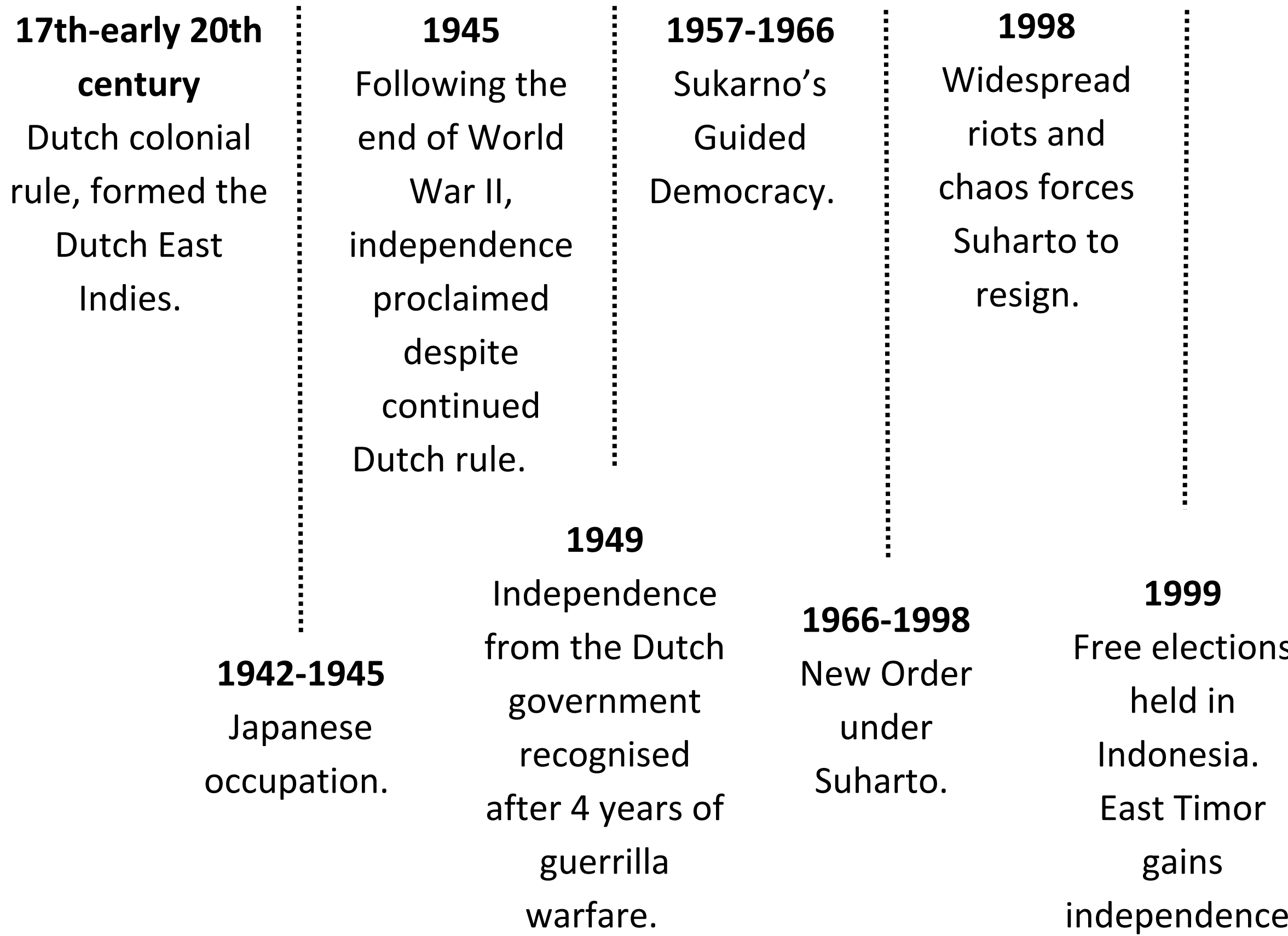
Population, Territory and Currency

Population & total area
279,476,346 (2023 est.)
1,904,569 square km

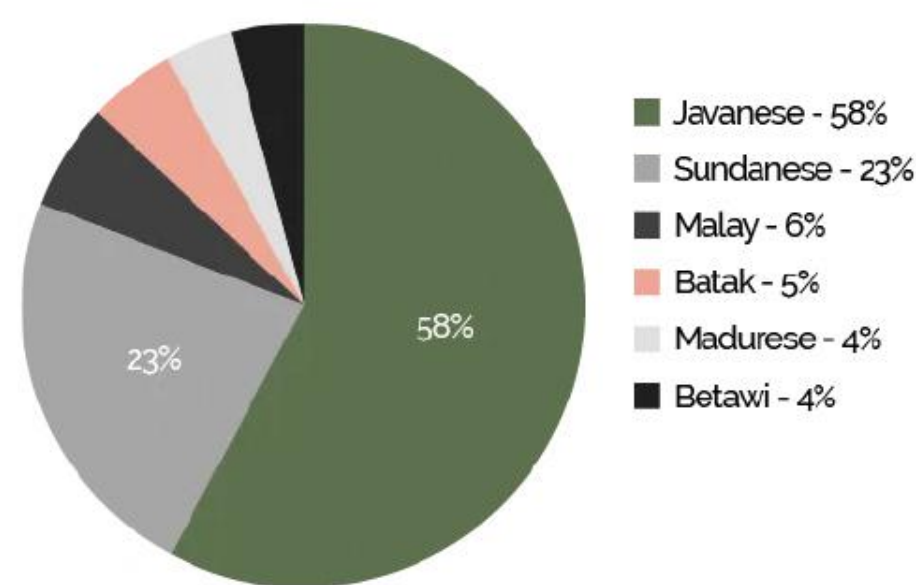
Source: CIA World Factbook

Currency
Indonesian Rupiah(IDR)
Average price per meal:
SGD 3.30

Key Historical Events



Demographics



Male-Female:
51.5%-48.5%

Urban Population:
58.6%

Youth aged 15-24
years: 16.76%

Source: CIA World
Factbook (2023)

Key Industries

Agriculture

About 40% of the total labour force engages in agriculture, contributing to nearly 14% of the country’s GDP. The agriculture, forestry, and fisheries sectors accounted for 13.57% of Indonesia’s GDP in 2023 (WorldBank, 2024). Rice and coffee remain the country’s major products.

Textile

One of the world’s biggest producers of textiles and garments, this industry ranks among Indonesia’s top foreign exchange earners while providing jobs to more than 3.7 million locals.

Tourism

Given its vast area and diverse landscapes, tourism has been among the biggest economic boosters. Following the easing of COVID-19 health measures, tourism has begun to recover, with foreign tourist arrivals increasing by a whopping 172% from March 2022 to April 2022.

Up-and-Coming

Startup Ecosystem: Indonesia has an impressive startup ecosystem and ranks among the top in Southeast Asia. Indonesia’s internet economy also is thriving, with an average growth rate of 49% a year since 2015. This growth pace has positioned Indonesia as the largest and fastest-growing internet economy in Southeast Asia, well on track to cross USD 130 billion by 2025.

Lifestyle & Consumer Goods: Domestic consumer spending contributes to around 54% of Indonesia’s total GDP. By 2030, the booming middle class is expected to make up about 75% of the population, contributing to 72% of all spending in Indonesia.

Economic Profile

Indonesia is Southeast Asia’s largest and most populous economy. Its GDP in 2019 was IDR 15,833.9 trillion, a growth of more than 6% from the IDR 14,838.3 trillion achieved in 2017. Their GDP in 2023 reached IDR 20,892.4 trillion (BPS-Statistics Indonesia, 2024). Since 2014, the Indonesian government has been pushing ahead with its plans to make Indonesia a manufacturing hub for Southeast Asia. In 2018, it launched Making Indonesia 4.0, an integrated roadmap that aims to boost the country’s competitiveness in the Industry 4.0 era. Through incorporating major innovations such as artificial intelligence, robotics and sensor technology, the roadmap focuses on upgrading the capability of Indonesia’s vital manufacturing sectors - F&B, automotive, electronics, chemical and textile.

SG X ID

These strong fundamentals make Indonesia one of Southeast Asia’s most attractive investment locations. This is a sentiment echoed by Singapore firms – almost half of 1,100 firms surveyed by the Singapore Business Federation ranked Indonesia as their top overseas destination.



Sate



Nasi Goreng



Beef Rendang



Mount Bromo

Local Food

Sate

Meat skewers cooked over coals served with rice cakes and peanut sauce. A national dish that can be found everywhere in Indonesia.

Nasi Goreng

The fried rice is a national dish, where rice is mixed with vegetables, chicken/beef/seafood cooked in sweet thick soy sauce accompanied by cucumber and tomato.

Beef Rendang

Originating from Sumatra, this spicy meat dish is slow-cooked and braised in coconut milk and spice mixture.

Places of Interest

Mount Bromo

Active volcano

Often surrounded by smoke and a multi-coloured sky, this volcano is one of the most iconic sights and a popular excursion.



Lake Toba

Lake Toba

Site of a super volcanic eruption

Indonesia's biggest and most beautiful lake, it is almost twice the size of Singapore. The lakes offer many viewpoints to enjoy its sight, surrounded by hills and lush greenery.

Major Festivals

Independence Day

Formerly a Dutch colony, Indonesia's independence is celebrated on 17 August throughout the country. Parades are held in the capital, Jakarta at the Presidential Palace. Towns and villages conduct friendly competitions like sack races, rope pulls, and traditional pole climbing called pinjat pinang.



Independence Day Celebration

Nyepi

An important Hindu holiday for the Balinese, Nyepi falls on the third day of the Balinese New Year. It is a day of silence, fasting and meditation, with all economic activities at a standstill to allow devotees to engage in self-introspection. On the eve, Ogoh-ogoh parades take place along the streets of Bali, where locals carry statues taking the form of mythological beings, accompanied by music and drama performances.



Nyepi Festival in Bali